

# Valley Investment Initiative

SUPPORTING COMPANIES THAT CONTRIBUTE TO ECONOMIC GROWTH

The Valley Investment Initiative (VII) is an economic development incentive program jointly offered by TVA and participating local power companies. VII offers financial incentives to qualifying power customers who contribute to the economic development of the seven-state Tennessee Valley region and complement TVA's power system resources.

Customers in targeted sectors whose facilities meet the following program qualifiers may apply to be evaluated for a VII award:

## CUSTOMER CHARACTERISTICS

- Minimum projection of 250-kilowatt peak monthly demand
- Minimum projection of 25 employees or five-year growth of 25 million kWh
- No plans to reduce workforce by 50 percent or more
- Financially viable

## LONG-TERM COMMITMENTS

- Existing industry: projected five-year capital investment of either 25 percent of plant's book value or \$100 million
- Newly locating company: projected five-year capital investment of \$2.5 million
- Standard power contract with a remaining term at least as long as the VII award period

Award amounts are based on a customer's five-year projections and actual performance in the following categories:

- Capital investment
- Jobs added or retained
- Average wages paid
- Annual load factor

VII awards are subject to the availability of budgeted funds and will be paid as monthly power bill credits over a five or eight-year period.

FOR MORE INFORMATION, CONTACT YOUR LOCAL ECONOMIC DEVELOPMENT CONSULTANT OR VISIT [WWW.TVAED.COM/VII](http://WWW.TVAED.COM/VII).